



**CITY OF
SALUDA
NORTH CAROLINA

BUDGET ORDINANCE**

MAYOR Tangie Morgan
CITY MANAGER Steven A. Orr
COMMISSIONERS Mark Oxtoby Paul C. Marion Stan Walker Melanie Talbot

FISCAL YEAR ENDING JUNE 30, 2024

BE IT ORDAINED by the Board of Commissioners of the City of Saluda, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the City government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this City:

ADMINISTRATION	\$ 564,084
PUBLIC SAFETY	682,570
TRANSPORTATION	189,200
POWELL BILL	29,400
SANITATION	136,000
CULTURAL AND RECREATION	86,595
DEBT SERVICE	34,000
CONTINGENCY APPROPRIATION	<u>25,000</u>
Total Appropriations	<u>\$ 1,746,849</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

GENERAL REVENUES	\$ 1,577,110
APPROPRIATED FUND BALANCE	<u>169,739</u>
Total estimated revenues	<u>\$ 1,746,849</u>

Section 3: The following amounts are hereby appropriated in the Water and Sewer fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

WATER AND SEWER SERVICES	\$ <u>1,036,125</u>
Total appropriations	<u>\$ 1,036,125</u>

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

WATER AND SEWER REVENUES	\$ 969,500
APPROPRIATED RETAINED EARNINGS	<u>66,625</u>
Total estimated revenues	<u>\$ 1,036,125</u>

Section 5: There is hereby levied a tax as follows for the property as listed for taxes as of January 1, 2022, for the purpose of raising the property tax revenues in the General Fund:

An Advalorem Tax Rate of **\$0.690 per \$100** at full valuation is hereby established as the official tax rate for the City of Saluda for the fiscal year 2023-2024 for Polk County as follows:

GENERAL GOODS AND SERVICES	\$0.560
FIRE PROTECTION	0.130


An Advalorem Tax Rate of **\$0.690 per \$100** at full valuation is hereby established as the official tax rate for the City of Saluda for the fiscal year 2023-2024 for Henderson County. The revenue neutral rate resulting from a countywide property revaluation for Henderson County was \$0.382 and is reported as required by G.S. 159. The following rates are levied for Henderson County as follows:

GENERAL GOODS AND SERVICES	\$0.560
FIRE PROTECTION	0.130

Under N.C. General Statutes 20-97(b1), the City will add a Highway Use Tax of \$20 per tagged vehicles taxed through the NCDMV TAG & TAX System. These funds are designated by State Statute for City to use to pave and resurface additional roads.

Section 6: This ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Approved and Adopted this 5 th day of June 2023.


Mayor


City Clerk